

Announcement relating to Madoff

Zurich, 19 December 2008 – EFG International makes announcement on its position in relation to Madoff

EFG International's exposure to Bernard L. Madoff Investment Securities LLC (Madoff) is as follows:

- It has no exposure in its own name to any fund managed or advised by Madoff.
- EFG International has not incurred any lending losses as a result of Madoff.
- Within discretionary portfolios, some private banking clients have exposure to third party funds that have invested in Madoff. The amount involved is circa \$130 million in well diversified portfolios which are predominantly multi-manager fund-based.
- EFG International also holds, in custody for private banking clients, third party funds that have invested in Madoff. The amount involved is in the region of 0.30% of total clients' Assets under Management as at 30th June 2008.

Given the above, EFG International does not expect, as a direct consequence of Madoff, an impact on its profit in 2008 or in future years.

Contacts - EFG International

Media Relations
+41 44 212 7387
mediarelations@efginternational.com

Investor Relations
+41 44 212 7377
investorrelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 55 locations in over 30 countries, with circa 2,175 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

EFG International
Practitioners of the craft of private banking